

# Prime Food Processing

Simply the best insurance available for  
the Food and Beverage Processing Industry



# "Prime thinking-ingenuity at work"



## Target customers

The group covers a wide and varied range of processing risks of food and beverage products, primarily for human consumption.

## Eligibility

- Operations falling into the eligible category include but are not limited to:
  - Bakeries – fresh and frozen bread, cookies, cakes, crackers
  - Beverage producers – fresh and frozen fruit juices, soft drinks, water, non-alcoholic beverages
  - Canning and preserving operations – meat, fin fish, crustacean shellfish (lobster, crab and shrimp), fruits, vegetables
  - Confectioners – chocolates, chewing gum, miscellaneous candy
  - Dairies – milk, ice cream, yoghurt, cheese
  - Frozen foods – meat, fin fish, crustacean shellfish (lobster, crab and shrimp), fruits, vegetables
  - Fresh fish and seafood processing
  - Grain and grain products – breakfast cereal, rice products
  - Meat packers – chicken, beef, pork, lamb
  - Microbreweries
  - Pasta manufacture
  - Pet food manufacturing
  - Processors – spices, tea, coffee, honey, eggs
  - Snack foods – nuts, pretzels, tortilla chips, cheese curls
  - Maple sugar/syrup processing
  - Corn, fruit or other flavoured syrup processing
- All premises must be located in Canada.
- The business must be loss free for the last 3 years (whether insured or not) or the loss experience, after review by the underwriter, deemed acceptable.
- Minimum 3 years in business or 3 years experience in a similar operation at the discretion of the underwriter.
- Modern buildings – our standard definition applies (i.e. not more than 20 years old, however, at the underwriters discretion this may be extended generally to not more than 35 years where conditions warrant consideration).
- Risk management practices must be in place (e.g. – quality control testing done throughout process with records retained).
- All other normal underwriting guidelines and criteria apply (e.g. financial stability, age, condition and protection of buildings).

## Features

### Property

- Single all property limit available includes Signs and EDP – limit to be selected
- Functional Replacement Cost on Buildings and Equipment – policy limits
- Inflation Guard on Buildings included
- Seasonal Increase on stock 25%
- Automatic Fire Suppression System Recharge Expense \$25,000
- Brands and Labels \$25,000
- Building Damage by Theft \$10,000
- Buildings and Business Contents at newly acquired locations – 90 days \$1,500,000
- Building bylaws included
- Business Contents Off Premises in the Custody of Sales Representatives \$10,000
- Clean up Expense for Land and Water Pollution – \$50,000 per loss/annual aggregate

- Debris removal – 25% of loss paid plus \$50,000 (additional)
- Equipment Breakdown included
- Equipment Breakdown – Hazardous Substances \$150,000\*
- Equipment Breakdown – Ammonia Contamination \$150,000\*
- Exhibition Extension \$25,000 Canada/USA
- Fire Fighting Expenses \$25,000
- Growing Plants, Trees and Shrubs in the Open \$25,000
- Infestation \$100,000\*
- Master Key Coverage \$25,000
- Moulds, dies and patterns in the custody of others \$25,000\*
- Newly Acquired Business Contents – 60 days \$100,000
- Personal Effects of Officers and Employees \$25,000
- Reefer Breakdown Extension \$25,000\*
- Reward \$5,000
- Stock Contamination \$100,000\*
- Stock spoilage \$100,000\*
- Exterior Building Glass – replacement cost
- Accounts Receivables \$100,000\*
- Loss of business income – limit to be selected Plus
  - Additional Increased Cost of Operations \$25,000\*
  - Fines or damages for Breach of Contract \$25,000\*
  - Mortgage Rate Guarantee maximum 60 months – no dollar limit
  - Suppliers and Customers (including interruption of utilities) \$100,000
  - Automobile disablement and attached refrigeration equipment breakdown \$50,000
  - Business Income Protection Plus – additional 60 days indemnity period and/or 25% extra limit
- Valuable Papers and Records \$50,000\*
- Professional Fees \$150,000\*

### Crime

- Employee Dishonesty \$25,000\*
- Loss Inside the Premises \$5,000\*
- Loss Outside the Premises \$5,000\*
- Money Order and Counterfeit Paper Currency \$5,000\*
- Depositors Forgery \$5,000\*

### Liability

- Commercial General Liability
  - \$1,000,000 per occurrence\*
  - \$5,000,000 General Annual Aggregate
- Medical Payments – \$25,000 per person
- Tenants Legal Liability (Broad Form) \$500,000\*
- Employee Benefits \$1,000,000\*
- Product Recall \$50,000\*
- Non Owned Auto \$1,000,000\*
- Legal Liability for damage to hired automobiles \$50,000

## Optional Coverages

- Production Machinery Breakdown
- Guaranteed Building Replacement Cost
- Commercial Umbrella Liability
- Group Accident Coverage
- Failure to Manufacture to Customer's Specifications
- Transportation Floater Coverage

\* Higher limits available on request

The above summary provides an outline of coverage and eligibility requirements only. For exact terms, definitions, limitations and extensions, refer to the policy.